

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

PALM HOUSE HOTEL, LLLP, et al.,

Defendants and Relief Defendants.

Case No.: 9:18-CV-81038-DMM

**PLAINTIFF'S NOTICE OF THE FILING OF THE
DISTRIBUTION AGENT'S FIFTH PROGRESS REPORT**

Pursuant to this Court's Order entered June 18, 2020 (ECF No. 100), Plaintiff Securities and Exchange Commission hereby files, on behalf of JND Legal Administration, the Distribution Agent's Fifth Status Report, attached hereto as Exhibit 1.

Dated: January 20, 2022

Respectfully submitted,

/s/ Catherine E. Pappas

Catherine E. Pappas (PA Bar 56544)

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U.S. Securities and Exchange Commission

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Attorney for Plaintiff United States
Securities and Exchange Commission

Certificate of Service

I hereby certify that, on January 20, 2022, I served a true and correct copy of the foregoing on all counsel or parties of record as set forth on the Service List below.

/s/ Catherine E. Pappas
Catherine E. Pappas

Service List

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Via UPS

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9250 Belvedere Road
Suite 101
Royal Palm Beach, FL 33411

South Atlantic Regional Center, LLC
9250 Belvedere Road
Suite 101
Royal Palm Beach, FL 33411

United States Regional Economic Development Authority LLC
9250 Belvedere Road
Suite 101
Royal Palm Beach, FL 33411

Exhibit 1

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SOUTHERN DISTRICT OF FLORIDA**

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THE DISTRIBUTION AGENT'S FIFTH STATUS REPORT

JND Legal Administration (“JND”), the Court-appointed Distribution Agent in the above-captioned matter, respectfully submits this Status Report pursuant to this Court’s Order entered June 18, 2020 (the “Order”, ECF No. 100) and the Plan of Distribution approved by the Court on November 13, 2020 (the “Plan”, ECF Nos. 101-2 and 102). By the Order, this Court appointed JND as the Distribution Agent for the collections in this action (the “Distribution Fund”), to oversee the administration and distribution of the Distribution Fund in coordination with the Securities and Exchange Commission’s (“SEC”) counsel of record. Pursuant to paragraph 4(i) of the June 18, 2020 Order, the Distribution Agent is required to file with the Court or provide to the SEC’s counsel of record to file with the Court, quarterly status reports. This report covers the period through December 31, 2021.

Tasks Performed by the Distribution Agent Since the Fourth Progress Report

Since the Fourth Progress Report, JND has performed the following tasks in connection with its role as the Court-appointed Distribution Agent in the instant case:

- Continued to maintain and monitor the toll-free number and distribution website;
- Conducted outreach to investors and their representatives advising the matter would not be closed due to pending bankruptcy proceedings; and
- Completed the accounting report as required by paragraph 4(i) of the

Appointment Order (attached hereto as Exhibit A).

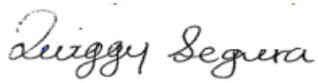
Anticipated Next Steps

JND will continue to execute the Plan including, if and upon additional receipt of funds from the SEC:

- Perform all activities necessary for the distribution of the Net Available Distribution Fund in accordance with the Plan;
- Coordinate with the Tax Administrator to ensure timely compliance with all tax related obligations;
- If feasible, conduct an additional distribution in accordance with the Plan; and
- On or before April 20, 2022, file a Sixth Status Report, including an Accounting Report, as required by paragraph 4(i) of the Appointment Order.

Dated: January 20, 2022

Respectfully submitted,

By: 

Luiggy Segura
JND Legal Administration
Distribution Agent
3333 New Hyde Park Road
New Hyde Park, NY 11042
Phone: 1-800-207-7160

JND Legal Administration
SEC v. Palm House Hotel Distribution Fund
Accounting Report For the Period Ending December 31, 2021

Date of Transfer	April 12, 2021
Origin of Transfer	U.S. Treasury's Bureau of Fiscal Service ("BFS")
Case Name and Number	SEC v. Palm House Hotel LLLP, et al.;
Location & Types of Accounts	The Huntington National Bank; Escrow and Deposit Accounts

Fund Balance Reconciliation	Monthly Activity		Inception-To-Date	
	Items	Amount	Items	Amount
Deposits (Funding from Client)		\$ -		\$ 6,631,071.35
Interest		\$ 2.46		\$ 50.02
				\$ 6,631,121.37

Distribution Reconciliation

Cashed Check	(1)	\$ (64,532.53)
Wired Payments	(87)	\$ (6,368,988.24)

Current Account Balance¹ \$ 197,600.60

¹ - This balance represents funds withheld from an unlocated investor, interest earned and late returned funds in the amount of \$12.54